

**Arkansas Spa Pacers Association**  
**Statement of Income Expenses**  
For the Year Ended December 31, 2017

Income		
Donation (GF)	\$	80.00
Interest income (GF)		9.59
Membership dues (GF)		3,020.00
Race services (GF)		617.00
Winter Series revenue (GF)		1,012.00
Total Income	\$	<u>4,738.59</u>
Expense		
Gifts/awards (GF)	\$	50.00
Insurance (GF)		17.55
Meals & entertainment (GF)		205.87
Postage (GF)		19.11
Rent (GF)		198.00
Scholarships (GF)		7,000.00
Website (GF)		228.20
Winter Series (GF)		1,137.19
Total Expense	\$	<u>8,855.92</u>
Net (Loss)	\$	<u>(4,117.33)</u>

**Arkansas Spa Pacers Association**  
**Statement of Income Expenses**  
For the Year Ended December 31, 2017

Income		
Entry fees (SRF)	\$	53,648.52
Interest income (SRF)		14.57
Miscellaneous income (SRF)		2,739.35
Sponsorships (SRF)		32,200.00
Total Income	\$	<u>88,602.44</u>
Expense		
Advertising (SRF)	\$	6,553.51
Awards (SRF)		6,473.42
Donations (SRF)		15,500.00
Equipment (SRF)		387.26
Governmental fees (SRF)		1,647.50
Meals & entertainment (SRF)		619.44
Miscellaneous (SRF)		499.72
Packet items & shirts (SRF)		23,724.10
Postage (SRF)		219.75
Printing & signage (SRF)		3,344.15
Refunds (SRF)		70.00
Rent (SRF)		1,415.90
Storage (SRF)		250.00
Supplies (SRF)		620.52
Timing (SRF)		5,476.76
Website (SRF)		1,360.00
Total Expense	\$	<u>68,162.03</u>
Net Income	\$	<u><u>20,440.41</u></u>

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Entry fees (SRF)		53,648.52
Interest income (GF)		9.59
Interest income (SRF)		14.57
Membership dues (GF)		3,020.00
Miscellaneous income (SRF)		2,739.35
Race services (GF)		617.00
Sponsorships (SRF)		32,200.00
Winter Series revenue (GF)		1,012.00
Total Income	\$	<u>93,341.03</u>
Expense		
Advertising (SRF)	\$	6,553.51
Awards (SRF)		6,473.42
Donations (SRF)		15,500.00
Equipment (SRF)		387.26
Gifts/awards (GF)		50.00
Governmental fees (SRF)		1,647.50
Insurance (GF)		17.55
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Meals & entertainment (SRF)		619.44
Miscellaneous (SRF)		499.72
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Postage (GF)		19.11
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Rent (GF)		198.00
Rent (SRF)		1,415.90
Scholarships (GF)		7,000.00
Storage (SRF)		250.00
Supplies (SRF)		620.52
Timing (SRF)		5,476.76
Website (GF)		228.20
Website (SRF)		1,360.00
Winter Series (GF)		1,137.19
Total Expense	\$	<u>77,017.95</u>
Net Income	\$	<u><u>16,323.08</u></u>